

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION
Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended November 30, 2014

Report No. 72

CASH RECEIPTS:		Net Change for Period	Prior Period Cumulative	Total Received	Customer Fund	Cumulative Detail General Estate	SIPC	Code
General Cash Receipts		\$21,023,214.46	289,841,908.00	289,841,908.00	289,841,908.00			4011
Beginning Cash Balance		0.00	0.00	0.00	0.00			4014
Transfer from Debtor's Estate - Securities		0.00	336,660,934.06	336,660,934.06	336,660,934.06			4016
Transfer from Debtor's Estate - BNY Account		0.00	235,156,309.36	235,156,309.36	235,156,309.36			4018
Transfer from Debtor's Estate - Chase Account		0.00	4,036,145.08	4,036,145.08	4,036,145.08			4040
Transfer from Debtor's Estate - Other		13.75	1,843,166.84	1,843,166.84	1,843,180.59			4030
Interest and Dividends		0.00	37,316,297.78	37,316,297.78	37,316,297.78			4031
Closeout Proceeds - Broker Dealers		0.00	21,783,082.40	21,783,082.40	21,783,082.40			4032
Closeout Proceeds - NSCC		0.00	18,001,787.96	18,001,787.96	18,001,787.96			4070
Closeout Proceeds - DTCC		0.00	47.26	47.26	47.26			4071
Sale of Debtor's Assets		0.00	91,037.20	91,037.20	91,037.20			4072
- Sports Tickets		0.00	7,945,267.21	7,945,267.21	7,945,267.21			4073
- Bank Debt Participations		0.00	204,170.51	204,170.51	204,170.51			4075
- DTCC Shares		0.00	1,416,279.52	1,416,279.52	1,416,279.52			4076
- Market Making Business		0.00	795,000.00	795,000.00	795,000.00			4077
- Abtech		0.00	100,734.60	100,734.60	100,734.60			4078
- NSX Shares		0.00	6,494,631.95	6,494,631.95	6,494,631.95			4111
- BLM Air Charter		0.00	644,579.15	644,579.15	644,579.15			4091
- Auction Sales		0.00	531,078.49	531,078.49	531,078.49			4092
Administrative Subtenant Rent Revenue		0.00	(531,078.49)	(531,078.49)	(531,078.49)			4093
Adjusting Administrative Subtenant Rent Revenue		0.00	9,841.45	9,841.45	9,841.45			4094
Refunds - Deposits		0.00	177,247.15	177,247.15	177,247.15			4095
- Dues/Subscriptions		0.00	157.00	157.00	157.00			4096
- Car Registrations		0.00	62,450.65	62,450.65	62,450.65			4097
- Vendor		0.00	833.61	833.61	833.61			4099
- Transit Cards		0.00	442,311.56	442,311.56	442,311.56			4101
- Insurance/Workers Comp		0.00	144,500.00	144,500.00	144,500.00			4102
- Ref. - Political Contributions		0.00	50.84	50.84	50.84			4103
- Refunds Other		0.00	0.00	0.00	0.00			4104
Recoveries - Litigation Related		0.00	117,548,582.68	117,548,582.68	117,548,582.68			4105
- Customer Avoidances		0.00	1,905,143,597.98	1,905,143,597.98	1,905,143,597.98			4106
- Pre-Litigation Settlements		5,887,936.16	6,838,286,368.24	6,838,286,368.24	6,838,286,368.24			4107
- Litigation Settlements		0.00	875,000.00	875,000.00	875,000.00			4108
- Donation Settlements		0.00	809,850.39	809,850.39	809,850.39			4109
- Vendor Preference		0.00	10,674.74	10,674.74	10,674.74			4110
- Employees		0.00	12,777.56	12,777.56	12,777.56			4111
- Taxing Authorities		0.00	1,380,751.45	1,380,751.45	1,380,751.45			4112
- Class Actions		0.00	308,948.49	308,948.49	308,948.49			4113
- NASDAQ		0.00	183,683.79	183,683.79	183,683.79			4114
- NYSE		0.00	96,816.23	96,816.23	96,816.23			4115
- Transaction Fees		0.00	796,298.73	796,298.73	796,298.73			4116
- Other		0.00	0.36	0.36	0.36			4117
Miscellaneous		214,172.24	26,735,164.59	26,735,164.59	26,735,164.59			4118
Earnings on Trustee's Investments		19,278.77	1,407,613.90	1,426,892.67	1,426,892.67			4119
Interest on Trustee's Savings Accounts		\$6,121,400.92	\$9,856,998,365.03	\$9,856,998,365.03	\$9,856,998,365.03			4120
Sub-total General Cash Receipts		41,510,909.63	1,034,774,464.33	1,076,305,373.96	1,076,305,373.96			4121
Advances from SIPC		0.00	0.00	0.00	0.00			4122
Administration - Advances		0.00	813,217,064.44	813,217,064.44	813,217,064.44			4123
Securities - Paid Bank Loans		2,000,000.00	811,217,064.44	813,217,064.44	813,217,064.44			4124
- Cash in Lien *See Note (4) on Page 3		\$43,530,909.63	\$1,845,991,538.77	\$1,889,522,438.40	\$1,889,522,438.40			4125
Sub-total SIPC Advances		0.00	6,117,837,154.23	6,117,837,154.23	6,117,837,154.23			4126
Funds Transferred from Investment Accounts *See Note (2) on Page 3		\$49,653,310.55	\$17,814,705,647.11	\$17,864,357,957.66	\$9,856,998,365.03	\$0.00	\$1,889,522,438.40	4127
Total Cash Receipts								4128

Period Ended November 30, 2014

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CASH DISBURSEMENTS:

Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
General Administrative Disbursements				
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	600.00	3,000.00	3,600.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	20,751.00	20,751.00	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	12,337.22	12,337.22	5047
Expenses for Asset Sales	0.00	40,818.54	40,818.54	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	13,457.48	876,087.16	889,544.64	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	0.00	63,185.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	645,557.76	645,557.76	5061
Utilities - Electricity	432.09	24,431.37	24,863.46	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	0.00	280,667.88	280,667.88	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,865.31	3,865.31	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	0.00	244,026.52	244,026.52	5088
- Other	0.00	36,218.62	36,218.62	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,159,289.06	5,159,289.06	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	416,743.47	23,247,140.44	23,663,883.91	5244
Sub-total General Admin. Disbursements	\$431,233.04	\$47,464,445.53	\$47,895,678.57	
Professional Fees and Expenses				
Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	15,134,951.66	584,580,840.30	599,715,791.96	5210
Trustee Counsel Expenses (Baker)	74,888.54	12,859,139.95	12,934,028.49	5211
Trustee Counsel Fees (Windels)	0.00	29,319,229.53	29,319,229.53	5212
Trustee Counsel Expenses (Windels)	0.00	345,041.51	345,041.51	5213
Special Counsel Fees	(3,141,000.00)	51,690,752.67	48,549,752.67	5220
Special Counsel Expenses	0.00	11,794,810.59	11,794,810.59	5221
Consultant Fees	3,477,545.04	314,799,463.69	318,277,008.73	5240
Consultant Expenses *See Note (1) Below	136,166.17	14,441,339.82	14,577,505.99	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	161.02	1,457,352.74	1,457,513.76	5243
Mediator Fees	37,461.35	1,324,140.22	1,361,601.57	5245
Mediator Expenses	110.58	10,378.90	10,489.48	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263
Sub-total Professional Fees and Expenses	\$15,720,284.36	\$1,028,690,150.35	\$1,044,410,434.71	
Total Administrative Disbursements	\$16,151,517.40	\$1,076,154,595.88	\$1,092,306,113.28	

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Period Ended November 30, 2014

CASH DISBURSEMENTS:				Cumulative Totals			
Claim Related Disbursements							
Net Change for Period	Prior Period Cumulative	Total Paid	Code	Customer Fund	General Estate	SIPC	Code
	\$	\$		\$		\$	
Customer - Paid Bank Loan	707,170.15	5,954,144,338.62	6021			813,717,064.44	6021
- Securities - Cash in Lieu *See Note (4) Below			6022	5,140,427,274.18			6022
- Securities - Purchases			6023				6023
- Indemnification			6031				6031
- Cash Balance			6041				6041
Customer -			6050				6050
Customer -			6060				6060
Customer - Trustee Journal Entry per Allocation			6000				6000
Other - Contractual Commitments			6111				6111
- Pd. Bank Loan			6121				6121
- Indemnification			6131				6131
Other -			6140				6140
Other -			6150				6150
Other - Trustee Journal Entry per Allocation			6160				6160
General Creditor			6100				6100
Sub-total Claim Disbursements	\$707,170.15	\$5,954,144,338.62		\$5,140,427,274.18		\$813,717,064.44	6200
Other Disbursements (except investments)							
SIPC - Refunds - Recoupment			6301				6301
- Indemnification			6310				6310
- Contr. Commitments			6311				6311
- Paid Bank Loan			6321				6321
- Subrogation			6322	114,104,379.12			6322
Other -			6400				6400
Other -			6401				6401
Other -			6402				6402
Other -			6403				6403
Other -			6404				6404
Sub-total Other Disbursements	\$0.00	\$14,104,379.12		\$14,104,379.12		\$0.00	1900
Investments by Trustee - Purchases *See Note (2) Below	\$233,451.01	\$10,650,219,740.19					
Sub-total Administrative Disb. - page 2	\$16,151,517.40	\$1,076,154,595.88				\$1,092,306,113.28	
Total Disbursements	\$17,092,138.56	\$17,793,682,432.65		\$5,254,531,653.30		\$1,906,023,177.72	
Total Receipts less Disbursements	\$32,560,171.99	\$21,023,214.46		\$4,602,466,711.73		\$0.00	
Ending Cash Balance *See Note (3) Below	\$53,583,386.45						

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* Note (2) Two preferred custody accounts and an Insured money market account have been established at Citibank for investment purposes and an additional investment account is maintained at JP Morgan Chase. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$10,650,219,740.19 of recovered funds have been transferred into these investment accounts and \$6,117,837,154.23 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

* Note (3) The ending cash balance includes a \$51,672,085.93 balance in the Citibank Business Checking Account and \$1,911,300.52 in the Citibank Distribution Account.

* Note (4) The difference between Customer Claim payments of \$813,717,064.44 and SIPC Advances of \$813,217,064.44 is the result of timing differences between the date the claim was paid and the date the advance was requested.

Period Ended November 30, 2014

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,519	49	94
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,279		
c. On an account by account basis-Partially Satisfied	1,238		
	2,517	-	-
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	144		
Claims Determined - withdrawn	709		
Claims Determined but not yet satisfied	12		
Claims under review	-	49	94
Claims Denied:			
a. No Claims			
c. Assets at Another Broker			
c. Other Denials for which no objections were filed	9,532		
d. Denials for which objections were filed:			
- Hearing not yet set	2,949		
- Set for Hearing	644		
- Adjudicated			
	14,002	49	94

Accounts with cash and/or securities which were transferred in bulk

Filing Date Value

Customer name securities distributed

Customer fund securities distributed

\$


(Trustee's Signature)

12/12/2014
(Date)


(Accountant's Signature)

12-12-2014
(Date)

Period Ended November 30, 2014

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IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC
Investment Accounts

	Citibank Preferred Custody Account-Original Account					Citibank Preferred Custody Account - #2 Cash Assets/Mutual Funds	Citibusiness IMMA Account Account Balance	Total Citibank
	Cash Assets/Mutual Funds	U.S. Treasury Bills	US Treasury Notes	Equities	Certificates			
Balance October 31, 2014	1,320,015	727,956,513	325,001,636	36	5,869,079	136,241	1,060,883,520	1,979,410,725
Maturity of T-Bills	294,364,117	(294,364,117)						
Sale of Equity Securities								
Purchase of Certificates of Deposit	(245,000)				245,000			
Purchase of U.S. Treasury Bills	(295,435,362)	295,435,362						
Unrealized Gain or (Loss)		(21,756)	381,426	1	676		360,347	360,347
Realized Gain or (Loss)								
Interest and Dividends Earned						128,507	129,787	214,216
Interest	1,280							
Dividends							19,279	
Balance November 30, 2014	5,051	729,006,002	325,983,062	37	6,114,755	264,748	1,061,373,655	1,979,985,269

	JP Morgan Chase			Account Balance
	Cash	U.S. Treasury Bills	US Treasury Notes	
Balance October 31, 2014	81,604	1,888,337,897	664,029,116	2,552,448,617
Maturity of U.S. Treasury Bills				
Purchase of U.S. Treasury Bills				
Purchase of U.S. Treasury Notes				
Unrealized Gain or (Loss)		58,789	597,610	656,399
Interest and Dividends Earned				
Interest				
Dividends				
Funds transferred to the Citibank Distribution Account				
Balance November 30, 2014	81,604	1,888,396,686	664,626,726	2,553,105,016

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**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC
Consultant Expenses for Court Related Noticing**

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	500,274.78	500,274.78
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	682,797.70	682,797.70
Supplies	0.00	94,014.17	94,014.17
Total *See Note Below	<u>\$0.00</u>	<u>\$1,322,032.05</u>	<u>\$1,322,032.05</u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures, and are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.